

## RFQ DOCUMENT

**Subject: RFQ from registered valuers for the purpose of Rent Valuation of 06 Nos vacant flats at Golf Link Apartment, 50, Chanditala Lane, Kolkata – 700040 of Andrew Yule & Company Limited**

Andrew Yule & Company Limited wants to perform a Rent Valuation for its 06 Nos vacant flats located at Golf Link Apartment, 50 Chanditala Lane, Kolkata – 700040 (Tollygunge Area).

Sl. No.	Flat No.	Carpet Area (sq ft.)	BHK
1	G-1	747.70	2
2	H-1	747.70	2
3	I-0	908.33	2
4	I-1	908.33	2
5	KL-4	1385.00	3
6	KL-5	1385.00	3

**1. The Scope of the work is as follows:**

- (a) Perform Rent Valuations of all flats as mentioned above and a detailed report separately for each of the flats.
- (b) The firm or the person appointed for the above mentioned work will provide independent, objective and unbiased valuation service.

**2. Submission of RFQs**

- (a) The prospective party should be an individual or a firm.
- (b) The prospective party should be registered with relevant govt. authority. Relevant documents to be submitted in this regard.
- (c) The prospective party should clearly indicate his fees for valuation against each flats.
- (d) The price bid should be submitted in a sealed envelope super scribed with the title mentioned in the subject along with the documents mentioned in the **point no. 3** to the **DGM (Supply Chain & Materials), Tea Division, Yule House, Andrew Yule & Co. Ltd., Kolkata-700001** within 5:00 pm on 18<sup>th</sup> May, 2023.

### **3. List of documents to be submitted by the valuers**

Self-attested copies of the below mentioned documents to be submitted along with the RFQ.

- (a) PAN Card of the Individual/firm/company.
- (b) GST Registration Certificate of firm/Company.
- (c) Certificate of Registration/Membership with Professional valuer Organization.
- (d) Certificate of Registration with IBBI (if registered)
- (e) Certificate of Registration with ICAI/other professional bodies (if any)
- (f) Certificate of Registration under Section 34AB of Wealth Tax Act (In case of Partnership Firm, submit certificate of all the Partners)
- (g) In case of Company – Memorandum & Article of Association and in case of Partnership Firm – Partnership Deed.

### **4. Process of selection and allocation of Work:**

- (a) L1 will be selected on cumulative amount of valuation charge for rent assessment of all 06 flats mentioned above.
- (b) AYCL reserves right to select multiple Valuers if, the bidders other than L1 matches with L1 rate. In that case L1 will be awarded contract for valuation of 50 % of total contract, L2 30% of the total contract and L3 20 % of total contract.
- (c) AYCL reserves rights to reject any or all RFQs without assigning any reason thereof.

### **5. Submission of Report:**

- (a) The timing of the submission of the report for each assignment (i.e Rent Valuation) is a period of 07 days from the date on which the work order is issued to the selected party.
- (b) Along the hard copy of the report, one soft copy of the report is also required to be submitted.

**6. Confidentiality :**

The Firm or the persons appointed as the Valuer agrees that any advice or communication by AYCL pursuant to this Agreement or in connection with the assignment, in any form, shall be treated as strictly confidential and will be used solely by the Client only for the purpose of the Job. The Valuer warrants that such advice and communication will not be disclosed by the Valuer or its directors or employees or agents and representatives in any manner without the prior written approval of the appropriate authority of AYCL unless the Valuer is required to do so by law or by any government authority, under immediate intimation to the appropriate authority of AYCL.

**7. Terms of Payment:**

The payment will be made within One month from the date of submission of the final report on Survey and Valuation.

**8. Liquidated damages:**

In the event of failure on your part to complete the entire scope of correct, specific work against the contract to our satisfaction within the specified period of completion, we may recover Liquidated Damage a sum equivalent to 0.5 % of the contract value or any part thereof default subjected to a maximum of 5 % of the contract value.

**9. Risk Purchase:**In case of failure to submit report within stipulated time, AYCL reserves the right to get the job donethrough other agencies, as decided by AYCL at the firms cost and risk after giving two weeks' notice in writing.

**10. Jurisdiction of Court:**

The Agreement shall be governed by and construed in advance with the laws of India and the courts of Kolkata, West Bengal, India shall have jurisdiction on all matters arising out of the Agreement.

**11.** The Quoted price should remain Firm during pendency of the contract.

**12.** Decision for awarding contract/ job is vested with the Management so as to reject, split/fragment.

**13.** Incomplete "Quotation/ Offer" is liable to be rejected.